

## Dynamic Currency Conversion (“DCC”)

### CREDIT CARD CURRENCY CONVERSION

#### What is the Europcar Dynamic Currency Conversion service?

The **DCC is an optional service** provided specifically for ‘Visa’ and ‘MasterCard’ cardholders travelling abroad: it enables you to benefit from a currency conversion while paying your rental with your credit card.

**Usually, your card issuing bank converts each foreign currency transaction into your card billing currency** and charges you for this service in accordance with your personal bank’ Terms and Conditions.

**Please note that you alternatively have the choice that such currency conversion be handled by Europcar** under a specific exchange rate and according to the Terms and Conditions as disclosed by Europcar, and thus replace your card issuing bank in doing the currency conversion.

#### What are the benefits of this Dynamic Currency Conversion service (‘DCC service’)?

**If you choose to apply for the DCC service, you will be informed at “Pick up time” of the applicable currency conversion calculation method** (information will be given on an estimated basis at ‘Pick up time’ on your rental agreement), **and you will be informed of the final statement of applicable charges at “Time of Return’ of the vehicle.**

#### Note:

##### ***Currency conversion calculation method:***

**EUROPCAR charges you with an exchange rate fixed daily by a third party: “Reuters” including an additional 2.75% currency conversion fee (‘Currency Conversion Fee’). This way you have a total transparency on what you are to pay.**

#### How your DCC service choice is marked on your Rental Agreement?

**At ‘Pick up time’ DCC service is marked on your rental agreement as an estimate payable in the local currency and in the chosen currency of the total amount with the daily rate fixed by “Reuters” including the additional 2.75% Currency Conversion Fee.**

***Example:*** a US customer rents in United Kingdom. On his rental agreement this information will appear as follows:

**“Estimate payable in local currency 94.32 GBP**

**Estimate payable in chosen currency 189.80 USD**

### **Exchange Rate as of today 2.0123 including Fee 2.75%**

If you chose to apply for this DCC service, you will have to express your choice by affixing your signature further to the following terms:

***“I accept that I have been offered a choice of currencies for payment and that the final charge amount will be converted in (exemple) USD. Signature:”***

### **How your final charged amount in your local currency is displayed on your invoice?**

At ‘time of Return’ the **final charge amount** is mentioned on your invoice and calculated as a result of the “Reuters” rate of that return day including the additional 2.75% Currency Conversion Fee.

Following the former example: the customer will read on his invoice the following mention:

**Transaction value converted in cardholder currency: 189.76 USD**

**GBP/USD Reuters source 2.0119 (including currency conversion fee 2.75%)**

### **Note:**

Please note that if you do not take your invoice when returning the vehicle, you can download a copy of your invoice (including the currency conversion details) on the following ‘Time of return’ day: such copy is available on [www.europcar.com](http://www.europcar.com) (heading: “My Europcar”). Such copy is open to download up to six (6) months after the ‘time of return’ day.

### **May I change my mind at time of return?**

**If you change your mind** and finally decline the DCC service offer you opted for at ‘Pick up time’, **you can do it at time of Return only while asking for the invoice at the Counter**. In such case your invoice will report the following mention: “*Final charge amount will be converted by cardholder’s issuing bank*”.

### **Note:**

In case you decline the Europcar DCC service at ‘Pick up time’, please note that you cannot opt for the Europcar DCC service at ‘Time of return’.

### **Where to benefit from this service?**

Today, Europcar DCC service is available in nine (9) European countries<sup>1</sup> at most EUROPCAR’ counters and for most of major card currencies<sup>2</sup>.

**Note:**

If, for any technical reason Europcar could not offer you this service, the currency conversion of your transaction would automatically be ensured by your card issuing bank and according to your card issuing bank' Terms and Conditions.

**Note:**

**In case you have subscribed to the Europcar Privilege Ready Service**, your rental agreement is prepared with the DCC option unless you inform the Europcar staff you do not want it. To unsubscribe, please contact the data center of the Europcar headquarter of your country of residence.

**This document is for information purpose only: for full details concerning this option DCC service, please refer to the relevant Europcar Rental Terms & Conditions applicable in the country of rental.**

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<sup>1</sup> *Austria, Belgium, France, Germany, Italy, Portugal, Spain, Switzerland and United Kingdom*

<sup>2</sup> *AUD, CAD, DKK, EUR, HKD, JPY, NOK, ZAR, GBP, SEK, CHF, USD*